

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Uranex NL

ABN

26 115 111 763

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--------------------------------|
| 1 | +Class of +securities issued or to be issued | Ordinary Fully Paid |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 41,278,809 ordinary fully paid |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares |

+ See chapter 19 for defined terms.

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Rank equally from allotment date</p> <p>N/A</p>				
<p>5 Issue price or consideration</p>	<p>\$0.14 per share or \$5,779,033 total consideration</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>To continue funding exploration programmes and provide working capital</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>6 December 2010</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="695 1563 995 1603">Number</th> <th data-bbox="995 1563 1294 1603">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="695 1603 995 1823">165,115,236</td> <td data-bbox="995 1603 1294 1823">Fully paid ordinary shares</td> </tr> </tbody> </table>	Number	+Class	165,115,236	Fully paid ordinary shares
Number	+Class				
165,115,236	Fully paid ordinary shares				

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9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		8,400,000 4,340,000	Options Partly Paid Ordinary Shares
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	No Change	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	No
12	Is the issue renounceable or non-renounceable?	Non- renounceable
13	Ratio in which the ⁺ securities will be offered	1 for 3
14	⁺ Class of ⁺ securities to which the offer relates	Fully Paid Ordinary Shares
15	⁺ Record date to determine entitlements	9 November 2010
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	No
17	Policy for deciding entitlements in relation to fractions	Fractional holdings will be rounded up to nearest whole number
18	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	All countries other than New Zealand

⁺ See chapter 19 for defined terms.

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19	Closing date for receipt of acceptances or renunciations	25 November 2010 delayed owing to NAB computer glitches
20	Names of any underwriters	Patersons Securities Limited
21	Amount of any underwriting fee or commission	4%
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	NIL
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	11 November 2010
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	29 October 2010
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do +security holders sell <i>part</i> of their entitlements	N/A

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through a broker and accept for the balance?	
32 How do ⁺ security holders dispose of their entitlements (except by sale through a broker)?	Ineligible Shareholders may use a nominee, Patersons Securities Limited to dispose of shares
33 ⁺ Despatch date	6 December 2010 delayed as per abovementioned advice.

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders
- 36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional ⁺securities

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Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

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39 Class of +securities for which
 quotation is sought

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40 Do the +securities rank equally in
 all respects from the date of
 allotment with an existing +class
 of quoted +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next
 dividend, (in the case of a
 trust, distribution) or interest
 payment
- the extent to which they do
 not rank equally, other than in
 relation to the next dividend,
 distribution or interest
 payment

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41 Reason for request for quotation
 now

Example: In the case of restricted securities, end
 of restriction period

(if issued upon conversion of
 another security, clearly identify
 that other security)

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	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: 
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(Director/Company Secretary)

Date: 6 December 2010

Print name: John Nethersole

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+ See chapter 19 for defined terms.

Distribution of Equity Securities

The numbers of shareholders, by size of holding, in each class of share are:

	Ordinary Shares	
	Number of holders	Number of shares
1 – 1,000	129,859	211
1,001 – 5,000	1,839,659	604
5,001 – 10,000	3,496,071	433
10,001 – 100,000	27,525,457	858
100,001 and over	131,874,180	160
	164,865,223	2,266
The number of shareholders holding less than a marketable parcel of shares are:	295,489	327

Twenty Largest Shareholders

The names of the twenty largest holders of quoted shares are:

Name	Number of Shares	% of Ordinary Shares
IMX RESOURCES LTD	24,269,623	14.72%
CONTINENTAL NICKEL NL	22,007,827	13.35%
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 3	14,080,503	8.54%
NATIONAL NOMINEES LIMITED	11,947,736	7.25%
J P MORGAN NOMINEES AUSTRALIA LIMITED	4,551,489	2.76%
CITICORP NOMINEES PTY LIMITED <CWLTH BANK OFF SUPER A/C>	2,881,062	1.75%
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	2,419,512	1.47%
GIBBS PLUMBING SERVICES PTY LTD <SUPERANNUATION FUND A/C>	2,127,090	1.29%
JP MORGAN NOMINEES AUSTRALIA LIMITED <CASH INCOME A/C>	2,032,219	1.23%
CITICORP NOMINEES PTY LIMITED	1,543,216	0.94%
MR MARK ANTHONY O'SULLIVAN	1,378,987	0.84%
MR FRANK POULLAS	1,377,667	0.84%
MR KOJIRO HONDA	1,306,667	0.79%
SP ANDREWS & CO PTY LTD <SP ANDREWS & CO P/L S/F S/C>	1,306,484	0.79%
MR TIMOTHY JAMES NEALE	1,000,000	0.61%
MR PETER SARANTZOUKLIS	995,146	0.60%
SOUTH BOULDER MINES LTD	933,334	0.57%
RED PUMA PTY LTD	903,944	0.55%
MS WENDY LYNETTE ATTWOOD <TRILOGY S/F A/C>	800,000	0.49%
MR JURGEN BEHRENS	746,359	0.45%
	98,608,865	59.81%