

25 October 2010

Ms Kate Kidston
ASX Markets Supervision Pty Ltd
Level 45
South Tower
525 Collins Street
Melbourne VIC 3000

Dear Kate,

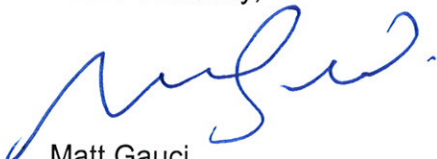
Request for Trading Halt

Uranex NL ("Uranex") (ASX: UNX) requests that an immediate trading halt be granted by the Australian Securities Exchange ("ASX") with respect to ordinary shares.

In accordance with ASX Listing Rule 17.1 Uranex advises that:

- Uranex seeks the trading halt pending an announcement to be made to the market regarding a capital raising;
- Uranex requests the trading halt end on the earlier of the commencement of normal trading on 27 October, 2010, or when an anticipated announcement is released to the market; and
- Uranex is not aware of any reason why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

Yours Sincerely,



Matt Gauci
Managing Director