

URANEX NL

ABN 26 115 111 763

Information Booklet

A fully underwritten non-renounceable Rights Issue of one (1) New Share for every three (3) Existing Shares held by Eligible Shareholders as at 7.00pm (Melbourne, Australia), 9 November 2010 at an Issue Price of A\$0.14 per New Share to raise approximately \$5.78 million.

Patersons Securities Limited

ABN 69 008 896 311

Underwriter and Lead Manager

This document is not a prospectus. It does not necessarily contain all of the information that a prospective investor might expect to find in a prospectus or which may be required in order to make an informed investment decision regarding the shares offered by this document.

If you are an Eligible Shareholder, this is an important document that requires your immediate attention. It should be read in its entirety. You should consult your stockbroker, solicitor, accountant or other professional adviser if you have any questions.

The Rights Issue opens on Wednesday, 11 November and closes at 5.00 pm (Melbourne, Australia) on Wednesday, 25 November 2010. Valid Entitlement and Acceptance Forms must be received by the closing time for Eligible Shareholders to be allocated New Shares under the Rights Issue. A Top Up facility is available for Eligible Shareholders who wish to participate.

ONLY FOR DISTRIBUTION OR RELEASE IN AUSTRALIA AND NEW ZEALAND

IMPORTANT NOTICES

This Information Booklet is dated 28 October 2010.

The Rights Issue is made in accordance with section 708AA Corporations Act (as notionally modified by ASIC Class Order 08/35). This Information Booklet does not contain all of the information which an investor may require to make an informed investment decision. The information in this Information Booklet does not constitute financial product advice and does not take into account your investment objectives, financial situation or particular needs.

This Information Booklet should be read in its entirety before you decide to participate in the Rights Issue.

The offer of New Shares under the Rights Issue may only be accepted by Eligible Shareholders. By returning an Entitlement and Acceptance Form or otherwise paying for your New Shares or Top Up Shares through BPAY® in accordance with the instructions on the Entitlement and Acceptance Form, you acknowledge that you have read this Information Booklet and you have acted in accordance with and agree to the terms of the Rights Issue detailed in this Information Booklet.

No overseas offering

This Information Booklet and the accompanying Entitlement and Acceptance Form do not constitute an offer or invitation in any place in which, or to any person to whom, it would not be lawful to make such an offer or invitation. In particular, this Information Booklet does not constitute an offer to Ineligible Shareholders. New Shares which would otherwise have been available to Ineligible Shareholders will be sold by the Underwriter and the net proceeds distributed to Ineligible Shareholders (in accordance with section 615 of the Corporations Act). No action has been taken to lodge this Information Booklet in any jurisdiction outside of Australia, or to otherwise permit a public offering of Rights or Shares, in any jurisdiction outside Australia.

This Information Booklet is not to be distributed, nor is any offer of either New Shares or Top Up Shares to be made, in countries other than Australia and New Zealand. New Shares are offered to Shareholders with registered addresses in New Zealand upon reliance on the Securities Act (Overseas Companies) Exemption Notice 2002 (New Zealand).

This Information Booklet is not an investment statement or prospectus under New Zealand law and may not contain all the information that an investment statement or prospectus under New Zealand law is required to contain.

No action has been taken to register or qualify the Rights Issue, the Rights or the New Shares, or otherwise permit the public offering of the New Shares, in any jurisdiction other than Australia and New Zealand.

The distribution of this Information Booklet (including an electronic copy) outside Australia and New Zealand is restricted by law. If you come into possession of the information in this booklet, you should observe such restrictions and should seek your own advice on such restrictions. Any non-compliance with these restrictions may contravene applicable securities laws.

Your Application for New Shares is subject to all requisite authorities and clearances being obtained for Uranex to lawfully receive your Application Monies.

Definitions and time

Defined terms used in this Information Booklet are contained in Section 6.

All references to time are to Australian Eastern Daylight Time ("AEDT"), unless otherwise indicated.

Currency

The Issue Price under the Offer and all other financial amounts are expressed in A\$ (Australian dollars).

Taxation

There may be tax implications associated with participating in the Rights Issue and receiving New Shares. Uranex NL ("Uranex") considers that it is not appropriate to give advice regarding the tax consequences of subscribing for New Shares under this Information Booklet or the subsequent disposal of any New Shares. Uranex recommends that you consult your professional tax adviser in connection with the Rights Issue.

Privacy

Uranex collects information about each Applicant provided on an Entitlement and Acceptance Form for the purposes of processing the Application and, if the Application is successful, to administer the Applicant's shareholding in Uranex.

By submitting an Entitlement and Acceptance Form, you will be providing personal information to Uranex (directly or through the Share Registry). Uranex collects, holds and will use that information to assess your Application. Uranex collects your personal information to process and administer your shareholding in Uranex and to provide related services to you. Uranex may disclose your personal information for purposes related to your shareholding in Uranex, including to the Share Registry, Uranex's related bodies corporate, agents, contractors and third party service providers, including mailing houses and professional advisers, and to ASX and regulatory bodies. You can obtain access to personal information that Uranex holds about you. To make a request for access to your personal information held by (or on behalf of) Uranex, please contact the Share Registry.

Governing law

This Information Booklet, the Rights Issue and the contracts formed on acceptance of the Applications are governed by the law of Victoria, Australia. Each Applicant submits to the exclusive jurisdiction of the courts of Victoria, Australia.

No representations

No person is authorised to give any information or to make any representation in connection with the Rights Issue which is not contained in this Information Booklet. Any information or representation in connection with the Rights Issue not contained in the Information Booklet may not be relied upon as having been authorised by Uranex or any of its officers. The Underwriter has not authorised, permitted or caused the issue of this Information Booklet.

Future performance

This Information Booklet contains certain forward-looking statements with respect to the financial condition, results of operations, projects and business of Uranex and certain plans and objectives of the management of Uranex. These forward-looking statements involve known and unknown risks, uncertainties and other factors which are subject to change without notice.

Forward-looking statements are provided as a general guide only and there can be no assurance that actual outcomes will not differ materially from these statements. Neither Uranex nor any other person gives any representation, warranty, assurance nor guarantee the occurrence of the events expressed or implied in any forward-looking statement. In particular, such forward-looking statements are subject to significant uncertainties and contingencies, many of which are outside the control of Uranex.

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Chairman's letter

28 October 2010

Dear Shareholder

NON-RENOUNCEABLE RIGHTS ISSUE

On behalf of the Directors of Uranex NL ("Uranex" or the "Company"), I am pleased to present Eligible Shareholders with an opportunity to participate in our plans to advance the Company's pipeline of uranium exploration and development projects.

The Mkuju Uranium Project in South Tanzania covers a total area of approximately 5,000km² and adjoins Mantra Resources' Mkuju River Project, where a Mineral Resource of 84.3 million pounds @ 464ppm U₃O₈ has been defined. The current 5,000m drilling programme is focused on three previously identified anomalous zones over a total strike extent of 5km at the Likuyu North prospect, with 15-20 diamond drill holes underway. Diamond drilling of a further 5 holes is also planned at 2 zones over a total strike of 2km at the Grand Central Prospect.

Drilling to date has intersected uranium mineralisation in all holes with results of up to 5,990 ppm U₃O₈ returned from the surface of core samples using a Niton portable XRF analyser. The diamond drilling programme is being supported by RC and auger drilling as well as an airborne geophysical survey, which will assist in defining the Karoo sandstone sequences and channels hosting the uranium mineralisation.

The Manyoni Uranium project in Central Tanzania contains an Indicated and Inferred Mineral Resource of 29Mlbs U₃O₈ at a cut off grade of 100ppm U₃O₈, and is currently the subject of a Pre-Feasibility Study (PFS), to be finalised by the second quarter 2011.

The Thatcher Soak Uranium Project, located within the Yilgarn calcrete province, contains an Inferred Mineral Resource of 14 Mlbs U₃O₈ at a cut off grade of 100ppm U₃O₈, and is currently the subject of a Scoping Study.

The Company also plans to progress exploration on its highly prospective uranium projects at Bremer Basin, Mt Danvers, Alligator Rivers and Amadeus in Australia, as well as the Songea Coal and Uranium Project in Tanzania.

The Company is undertaking a non-renounceable Rights Issue. It intends to issue one (1) New Share for every three (3) Shares held at \$0.14 per Share which represents a discount of 26.3% to the closing price of \$0.19 on the Company's last day of trading before the announcement of the Rights Issue, to raise approximately \$5.78m before costs.

Some Directors will take up their full entitlements under the Rights Issue while others will be participating to the extent that their personal financial resources allow.

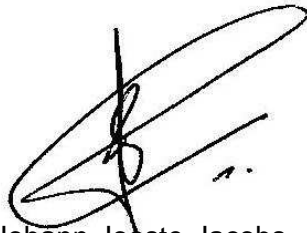
The purpose of the Rights Issue is to ensure adequate funds are available for the proposed Mkuju drilling programme and progression of other exploration projects, the Manyoni Pre-Feasibility Study, Thatcher Soak scoping study, as well as for working capital. The Rights Issue is underwritten by Lead Manager, Patersons Securities Limited, and will close on 25 November 2010.

If you are an Eligible Shareholder, you may either:

Take up all of your rights
Take up some of your rights
Do nothing, in which case your Rights will lapse

I encourage you to read this document in full and participate in the Rights Issue which will enable you to share fully in your Company's exciting uranium exploration and development projects.

Yours Sincerely



Johann Jooste-Jacobs
Chairman

Summary of Rights Issue

Rights ratio	1 New Share for every 3 Existing Uranex ordinary Shares
Issue Price	\$0.14 per New Share
Rights Issue	
Size	Approximately 41.28 million New Shares
Gross proceeds	Approximately \$5.78 million

Key dates

Event	Date
Announcement of the Rights Issue	27 October 2010
Information Booklet released	28 October 2010
Ex-date and shares trading ex-entitlement	3 November 2010
Record Date for the Rights Issue (7:00pm AEDT)	9 November 2010
Despatch of Information Booklet and Entitlement and Acceptance Form to Eligible Shareholders	11 November 2010
Rights Issue closes (5:00pm AEDT)	25 November 2010
Uranex notifies ASX of under subscriptions	30 November 2010
Issue of New Shares under the Rights Issue and despatch of holding statements	1 December 2010
New Shares expected to commence trading on the ASX	2 December 2010

This Timetable is indicative only. Applicants are encouraged to submit their Entitlement and Acceptance Form and Application Monies as soon as possible after the Rights Issue opens. The Directors may vary these dates, in consultation with the Underwriter, subject to the Listing Rules. An extension of the Closing Date will delay the anticipated date for allotment and issue of the New Shares.

The Directors also reserve the right not to proceed with the whole or part of the Rights Issue any time prior to allotment and issue of the New Shares. In that event, the relevant Application Monies (without interest) will be returned in full to Applicants.

The Rights Issue is non-renounceable, which means that if you decide not to take up all or part of your Rights, you will not have the opportunity to trade your Rights (or part thereof) on the ASX and those Rights will lapse. Section 5 of this Information Booklet contains instructions on how to deal with your Rights. It is important that you deal with your Rights in accordance with these instructions. Shareholders who take no action in respect of their Rights will receive no benefit and their Rights will lapse.

Enquiries

If you are in any doubt as to the course you should follow, you should consult your stockbroker, accountant, solicitor or other professional adviser.

If you have questions on how to complete the Entitlement and Acceptance Form or take up your Rights, you should contact Uranex on (03) 9621 1533 (within Australia) or +61 3 9621 1533 (outside Australia) at any time from 9.00am to 5.00pm (AEDT) Monday to Friday before the Rights Issue closes.

If you have lost your Entitlement and Acceptance Form and would like a replacement form, you should contact the Share Registry.

1 Description of the Rights Issue

1.1 Overview

The Rights Issue is an offer of approximately 41.28 million shares at \$0.14 per Share to raise approximately \$5.78 million before costs.

The Rights Issue proceeds will assist Uranex in funding current and future exploration and development programmes across its pipeline of projects in Australia and Tanzania, including the current 5,000m drilling programme at the Mkuju Uranium Project in Southern Tanzania, as well as providing working capital.

Eligible Shareholders who are on Uranex's share register at the Record Date are entitled to acquire 1 New Share for every 3 Shares held on the Record Date. At an issue price of \$0.14 per New Share this represents a discount of 26.3% to the closing price of \$0.19 on Uranex's last day of trading before the announcement of the Rights Issue. Fractional Rights will be rounded up to the nearest whole number of New Shares and holdings on different registers and sub-registers will not be aggregated to calculate entitlements.

An Entitlement and Acceptance Form setting out your Rights to New Shares accompanies this Information Booklet. If you have more than one holding of Existing Shares, you will be sent more than one personalised Entitlement and Acceptance Form and you will have a separate entitlement for each holding. Eligible Shareholders may subscribe for all or part of their Rights to New Shares. If an Entitlement and Acceptance Form does not accompany this Information Booklet, please contact Uranex's Share Registry.

The Rights Issue is non-renounceable. Accordingly, Eligible Shareholders cannot sell their Rights and those Rights will lapse should these not be taken up. Eligible Shareholders who do not take up all of their Rights will have their interest in Uranex diluted.

Eligible Shareholders may also apply for Top Up Shares under the Top Up Facility although an allocation of Top Up Shares is not guaranteed

The Rights Issue is fully underwritten by Patersons Securities Limited. Any shortfall remaining after the allocation of New Shares under the Top Up Facility will be taken up by the Underwriter and its sub-underwriters. Shareholders should be aware that certain substantial Shareholders have agreed to sub-underwrite the Rights Issue, which may have additional implications for the distribution of voting power in respect of Uranex (as described at Sections 1.3 and 1.4 below).

Eligible Shareholders should be aware that an investment in Uranex involves risks. The key risks identified by Uranex are set out in Section 4.

1.2 Top Up Facility

In addition to subscribing for New Shares in accordance with their Rights, Eligible Shareholders may subscribe for Top Up Shares.

The pool of Top Up Shares will be comprised of New Shares which are not subscribed for by Eligible Shareholders pursuant to their Rights. Although there is no limit to the number of Top Up Shares for which an Eligible Shareholder may subscribe, the Top Up Facility will be capped at 3,000,000 Shares.

The Top Up Facility will not be open to the Underwriter or any sub-underwriters (including IMX and Acorn). However, the Directors will consult with the Underwriter on all aspects of the Top Up Facility. The Directors reserve the right to allocate Top Up Shares at their absolute discretion. Presently, they intend to adopt a broadly proportional allocation policy in distributing Top Up Shares to eligible applicants for those shares.

1.3 Underwriting

The Rights Issue is fully underwritten by the Underwriter (Patersons Securities Limited). New Shares which are not allocated to Eligible Shareholders pursuant to their Rights or under the Top Up Facility will be subscribed for by the Underwriter or a sub-underwriter.

Uranex and the Underwriter have entered into an Underwriting Agreement. Customary with these types of arrangements:

- (a) The Underwriting Agreement includes a number of termination events, including market related termination events in respect to the fall in certain market indices;
- (b) The Underwriter will receive an underwriting fee of 4% and a management fee of 1% (plus GST) of the gross proceeds of the Rights Issue;
- (c) The Underwriter will receive a corporate advisory fee of \$60,000; and
- (d) Uranex has agreed to indemnify the Underwriter and others against their losses in connection with the Rights Issue.

Two substantial Shareholders, namely IMX and Acorn, have agreed to provide pre-commitments in relation to the Rights Issue. Firstly, IMX and Acorn have agreed to take up all of their Rights. Secondly, IMX and Acorn have each agreed to sub-underwrite a portion of the Rights Issue along with other sub-underwriters introduced by the Underwriter. The Underwriter has agreed to provide IMX with its allocation of shortfall shares in priority to other sub-underwriters up to the number of shares equal to 3.38% of the issued share capital of the Company (calculated following completion of the Rights Issue). Johann Jooste-Jacobs and Stephen Hunt are directors of both Uranex and IMX.

IMX and Acorn are presently two of Uranex's largest Shareholders (holding voting power of approximately 26.67% and 11.31% respectively). IMX's voting power is attributable to its own shareholding and the shareholdings of both Continental Nickel NL and Backyard Exploration Pty Ltd (in which it has a relevant interest). Although the "taking firm" commitment provided by IMX and Acorn simply preserves the proportional interest of these Shareholders in Uranex, their participation as sub-underwriters will, assuming there is a shortfall after the take up of Rights and the Top Up Facility, result in an increase in their voting power. The maximum voting power attainable for each of these Shareholders, following completion of the Rights Issue, would be IMX 30.06% and Acorn 13.55% respectively.

1.4 Voting Power

At the date of this document, there were 123,836,427 ordinary shares on issue in the capital of Uranex. Given that the Rights Issue is fully underwritten, there will be 165,115,236 ordinary shares on issue in the capital of Uranex following completion of the Rights Issue (assuming Optionholders do not exercise their options and no Partly Paid Shares are converted to Shares after the date of this document).

If the Rights Issue is fully subscribed by Eligible Shareholders, without the need to allocate New Shares under the Top Up Facility or by way of underwriting arrangements, no Eligible Shareholders will have their voting power in Uranex diluted.

If the Rights Issue is not fully subscribed by Eligible Shareholders and New Shares are allocated under the Top Up Facility and / or by way of underwriting arrangements, the voting power of Eligible Shareholders who take up their Rights will increase and the voting power of Eligible Shareholders who do not take up all of their Rights will have their voting power diluted.

The voting power of Ineligible Shareholders will be diluted following completion of the Rights Issue.

1.5 Eligibility of Shareholders

The Rights Issue is being made to all Eligible Shareholders. In accordance with the Listing Rules and the Corporations Act, Uranex has decided that it would be unreasonable to extend the Rights Issue to Shareholders with a registered address in a place outside Australia or New Zealand, having regard to:

- (a) the number of Shareholders with a registered address in those countries;
- (b) the number and value of New Shares that would be offered under the Rights Issue to Shareholders with a registered address in those countries; and
- (c) costs of complying with legal and other regulatory requirements in those countries.

This offer document and the Entitlement and Acceptance Form do not constitute an offer, or an invitation to subscribe for New Shares in any place in which it would not be lawful to make such an offer or invitation. Where this Offer Document has been dispatched to Shareholders with a registered address outside Australia and New Zealand and where the relevant jurisdictions laws prohibit or restrict in any way the making of the Offer, this Offer Document is provided for information purposes only.

1.6 Treatment of Ineligible Shareholders

In accordance with section 615 of the Corporations Act, Uranex has appointed the Underwriter (subject to approval by ASIC), on normal commercial terms, to act as nominee of the Ineligible Shareholders. Uranex will transfer to Underwriter the New Shares that would otherwise be issued to Ineligible Shareholders who accept the offer and will sell those shares and distribute to each of those Ineligible Shareholders their proportion of the proceeds of the sale (if any) net of expenses. Uranex and the Underwriter will not be liable for the failure to sell the New Shares or the failure to sell those at any particular price.

1.7 Optionholders and holders of Partly Paid Ordinary Shares

Optionholders and holders of Partly Paid Ordinary Shares will not be entitled to participate in the Rights Issue unless:

- (a) in the case of Optionholders they have become entitled to exercise their options; or

- (b) in the case of holders of Partly Paid Ordinary Shares, the Partly Paid Ordinary Shares are converted to Shares,

in accordance with their terms of issue prior to the Record Date.

1.8 Ranking of New Shares

The New Shares will be fully paid and rank equally with Existing Shares. No dividend will be paid for the year ended 30 June 2010.

1.9 Allotment

Uranex will apply for quotation of the New Shares on the ASX. It is expected that allotment of the New Shares under the Rights Issue will take place no more than six Business Days after the close of the Rights Issue. Application Monies will be held by Uranex on trust for Applicants until the New Shares are allotted. No interest will be paid on Application Monies.

Trading of New Shares will, subject to ASX approval, occur on or about the date specified in the Timetable.

It is the responsibility of Applicants to determine the number of New Shares allotted and issued to them prior to trading in the New Shares. The sale by an Applicant of New Shares prior to receiving their holding statement is at the Applicant's own risk.

1.10 Information Availability

Eligible Shareholders can obtain a copy of this Information Booklet during the period of the Rights Issue on the Uranex website at www.uranex.com.au, by calling Uranex on (03) 9621 1533 (within Australia) or +61 3 9621 1533 (outside Australia) at any time from 9.00am to 5.00pm (AEDT) Monday to Friday during the Rights Issue period. Persons who access the electronic version of this Information Booklet should ensure that they download and read the entire Information Booklet. The electronic version of this Information Booklet on the Uranex website will not include an Entitlement and Acceptance Form. A replacement Entitlement and Acceptance Form can be requested by contacting the Company.

2 Investor Information

Overview

Uranex was incorporated in 2005 primarily for the purpose of acquiring and developing uranium prospects in Australia and overseas. Current activities are focused on the development of its 100% owned pipeline of projects including:

- Manyoni Pre-Feasibility Study development Project in central Tanzania
- Thatcher Soak Scoping Study development Project in Western Australia
- Mkuju and Songea advanced exploration projects in southern Tanzania
- Alligator Rivers, Amadeus and Bremer Basin early stage exploration projects in Western Australia and the Northern Territory.

All these projects are being progressed in line with Uranex's disciplined business plan to become a recognised uranium producer.

Uranex's foundations for Growth by Exploration and Development include its:

- Quality Assets embracing a diversity of uranium mineralisation and occurrence types;
- Strong Management covering operations, development, technical, and financial expertise; and
- Strategy for Corporate Expansion by productive joint ventures and acquisitions.

Tanzania

The Company currently holds large uranium exploration licences in two separate uranium provinces at Manyoni in Central Tanzania, and Mkuju in Southern Tanzania. Continued exploration has advanced the uranium potential of these two provinces significantly.

The Manyoni Uranium project in Central Tanzania contains an Indicated and Inferred Mineral Resource of 29Mlbs U_3O_8 at a cut off grade of 100ppm U_3O_8 , and is currently the subject of a Pre-Feasibility Study (PFS), to be finalised by the second quarter 2011.

The Manyoni PFS depends largely on a low cost means of processing and the desired application of heap leaching technology. Recent and past results are not yet conclusive with highly variable recoveries and some questions remain on the representative nature of certain samples. As such, the company has referred work completed to date to the Australian Nuclear Science and Technology Organisation (ANSTO) to undertake a review of the current PFS with a view to further advising on low cost process flow sheet options and metallurgical testing. Additionally, the Company's exploration team are currently designing a program to expand the tonnes and grade of the project with a view to expanding the Mineral Resource forming the basis of the PFS. .

The Mkuju Uranium Project in South Tanzania covers a total area of approximately 5,000km² and adjoins Mantra Resources' Mkuju River Project, where a Mineral Resource of 84.3Mlbs @ 464ppm U_3O_8 has been defined.

The current 5000m drilling programme is focused on three previously identified anomalous zones over a total strike extent of 5km at the Likuyu North prospect, with

15-20 diamond drill holes underway. Diamond drilling of a further 5 holes is also planned at 2 zones over a total strike of 2km at the Grand Central Prospect.

Drilling to date has intersected uranium mineralisation in all holes with results of up to 5,990 ppm U_3O_8 returned from the surface of core samples using a Niton portable XRF analyser.

The diamond drilling programme is being supported by RC and auger drilling as well as an Airborne Electromagnetic (AEM) survey, which will assist in defining the Karoo sandstone sequences and channels hosting the uranium mineralisation.

Core samples from identified uranium bearing zones in diamond holes are currently being cut, pulverised and analysed with the Niton portable XRF analyser, and results will be provided to the market as they become available. Samples with significant uranium identified through this process will then be sent to the laboratory for formal assaying by pressed pellet XRF.

Australia

Uranex has three projects in Western Australia (Thatcher Soak, Bremer Basin and Mt. Danvers) and two in the Northern Territory (Alligator Rivers and Amadeus)

The Thatcher Soak Uranium Project, located within the Yilgarn calcrete province, contains an Inferred Mineral Resource of 14 Mlbs U_3O_8 at a cut off grade of 100ppm U_3O_8 , and is currently the subject of a Scoping Study.

The Thatcher Soak mineralisation extends to the east into exploration licences held by Eleckra Mines Limited, where an additional Inferred Resource of 6.2 Mlbs of U_3O_8 at a cut off grade of 100ppm U_3O_8 has been defined.

At the Bremer Basin Project, located in southern Western Australia, exploration drilling continued to return encouraging indications of uranium in defined paleochannels. A new aircore drilling programme has commenced to assess further, as yet untested, palaeochannel targets. Uranex was successful in obtaining a co-funding grant of \$67,000 from the Western Australian Government towards the cost of this programme, supporting the Company's view of the Project's prospectivity.

Uranium exploration in the Northern Territory is about to recommence at the Alligator Rivers Project, where unconformity style mineralisation is being targeted in the prospective Pine Creek geosyncline. This geosyncline hosts world class uranium deposits including Ranger, Nabarlek and Jabiluka. A number of geophysical targets have been generated by Uranex since project inception with drilling planned to test these targets.

Information in this report relating to exploration results is based on data compiled by Mr. Brendan Borg who is a Member of the Australasian Institute of Mining and Metallurgy, and who is a full-time employee of the Company. Mr. Borg has sufficient relevant experience to qualify as a Competent Person under the 2004 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Borg consents to the inclusion of the data in the form and context in which it appears.

Note: Niton Portable XRF

The estimates of U_3O_8 for samples referred to in this document are based on readings on core and pulverised core samples using a Niton XLt3 portable XRF analyser. Whilst Uranex believes that these readings are indicative of grade, the Company wishes to make clear that the Niton results are not formal assays and are an estimate of U_3O_8 grades only.

3 Financial Effect of the Rights Issue

3.1 ASX Announcements

Uranex is listed on the ASX and is subject to regular reporting and disclosure obligations under the Corporations Act and the Listing Rules. These obligations require Uranex to notify the ASX of information about specific events and matters as they arise as well as the lodgement of yearly and half-yearly financial statements and audit or review reports. The announcements and financial reports of Uranex are available for inspection at ASX and may be viewed on the ASX website at asx.com.au or on the Uranex website at uranex.com.au.

A list of announcements from 1 January 2010 to the trading halt preceding the announcement of the Rights Issue rights issue includes:

22/10/2010	Drilling Update at Mkuju Uranium Project
18/10/2010	Notice of Annual General Meeting and Proxy Form
05/10/2010	Corporate Update
30/09/2010	Annual Financial Report 2010
28/09/2010	Change In Substantial Holding
28/09/2010	Change In Substantial Holding
24/09/2010	Becoming A Substantial Holder
20/09/2010	Change In Substantial Holding Form from IXR
20/09/2010	Appendix 3B
16/09/2010	Change In Substantial Holding
15/09/2010	Drilling Commences At Mkuju
14/09/2010	Request To Hold General Meeting Withdrawn
13/09/2010	Voting Results Of The 2010 General Meeting
13/09/2010	Initial Director's Interest Notice x2
10/09/2010	Appointment of Independent Directors
31/08/2010	Director's Interest Notice x3
30/08/2010	Initial Director's Interest Notice
30/08/2010	Final Director's Interest Notice x4
30/08/2010	Director Changes
27/08/2010	IXR: IMX Requests a GM of Shareholders of Uranex NL
27/08/2010	General Meeting Called
27/08/2010	Managing Director Retires
25/08/2010	Appendix 3Z
24/08/2010	Resignation of Director
17/08/2010	Managing Director Commencement
11/08/2010	Chairman's Letter to Shareholder
11/08/2010	Notice of General Meeting
11/08/2010	Proxy - General Meeting
11/08/2010	General Meeting of Members
06/08/2010	Appendix 3B
04/08/2010	Proposed Share Placement to Acorn Capital Limited
02/08/2010	Managing Director Appointed
02/08/2010	Quarterly Report - June Quarter 2010
16/07/2010	Tanzanian Projects Update - July 2010
15/07/2010	Exploration Update - Tanzania
30/06/2010	Manyoni Resources Increased By 53%
17/06/2010	Appendix 3B
15/06/2010	Executive Changes
01/06/2010	Appendix 3Y - Change of Director's Interest Notice
14/05/2010	Change In Substantial Holding From IXR
14/05/2010	Manyoni - More High Grade Results

13/05/2010 Notice Under Section 708A
 07/05/2010 Appendix 3B
 06/05/2010 Reinstatement to official quotation
 06/05/2010 Capital Raising - 100506
 03/05/2010 Suspension from Official Quotation
 30/04/2010 Quarterly Activities Report
 29/04/2010 Trading Halt Request
 29/04/2010 Trading Halt
 29/04/2010 Capital Raising
 27/04/2010 Trading Halt
 21/04/2010 Itigi Survey Defines 11 High Priority Targets
 08/04/2010 Appointment of MDM for Heap Leach PFS
 08/04/2010 New Uranium Mineralisation Discovered at Manyoni
 23/03/2010 Manyoni Results Continue to Confirm Continuity and Extension
 10/03/2010 Financial Report Half-Year Ended 31 December 2009
 10/03/2010 Appendix 3X - Initial Director's Interest Notice
 09/03/2010 Appointment of Non-executive Director - Mr. Neil Cusworth
 04/03/2010 Itigi Exploration Teams Mobilised
 15/02/2010 Appointment of Staff
 05/02/2010 Uranex Presentation February 2010
 29/01/2010 Quarterly Report - December 2009
 29/01/2010 Itigi Licence Grant Encompasses Spectacular 40km Anomaly
 28/01/2010 Manyoni Drilling Returns Excellent Assay Intercepts
 28/01/2010 Manyoni PFS Extended to Evaluate Very Favourable Heap Leach
 04/01/2010 ASX Price Query Response

3.2 General Financial Information

Uranex's financial information is prepared in accordance with Australian Accounting Standards, which include Australian Equivalents to International Financial Reporting Standards ("AIFRS"). The accounting policies upon which the pro forma information in this Section has been prepared are set out in the Uranex audited financial statements for the year ended 30 June 2010 which can be viewed on the ASX website at asx.com.au or on the Uranex website at uranex.com.au.

The financial information contained in this Section is presented in an abbreviated form and does not contain all the disclosures that are usually provided in an Annual Report prepared in accordance with the Corporations Act.

3.3 Capital Structure

The capital structure of Uranex following the issue of New Shares, assuming the maximum number of New Shares is issued under the Rights Issue, will be as follows:

Shares on issue on announcement of Rights Issue (ASX Quoted)	123,836,427
New Shares to be issued under the Rights Issue	41,278,809
Shares on issue after the Rights Issue (ASX Quoted)	165,115,236

Uranex has 4,400,000 options and 4,340,000 unlisted partly paid ordinary shares currently on issue in addition to the quoted Shares. Both the exercise price of all options and the number of underlying shares to which the share rights relate and the terms of the partly paid ordinary shares will be adjusted in accordance with the ASX Listing Rules following the Rights Issue together with their respective terms. Neither

the options nor the partly paid ordinary shares carry an entitlement to participate in the Rights Issue.

At the forthcoming Annual General Meeting approval from Shareholders is being sought for the issue of up to 4,000,000 options on various terms to Directors or their associated entities.

3.4 Balance Sheet Information

	Audited 30 June 2010	Pro forma Including Rights Issue
	A\$'000	A\$'000
Total Current Assets	2,418	8,197
Total Non-Current Assets	19,241	19,241
Total Assets	21,659	27,438
Total Current Liabilities	738	738
Total Non-Current Liabilities	165	165
Total Liabilities	903	903
Net Assets	20,756	26,535

The pro forma balance sheet set out above has been prepared for illustrative purposes to show the pro forma impact on Uranex's audited consolidated balance sheet as at 30 June 2010 of:

- (a) Gross proceeds of the Rights Issue of \$5.779 million; and

The pro forma balance sheet has been prepared using the following assumptions:

- (a) The pro forma information has been prepared using AIFRS and reflects the accounting policies of Uranex.
- (b) The pro forma balance sheet is not represented as being indicative of Uranex's views on its future financial position. The pro forma balance sheet is presented on the assumption that the Rights Issue took place on 30 June 2010 and, except as stated in the pro forma adjustments, does not take account of the financial performance, cash flows or other movements in balance sheet items of Uranex for the period from 30 June 2010 to the date of this Information Booklet.

4 Risks

4.1 Overview

Set out below are some of the important business risks relevant to an investment in Uranex. In addition, Uranex is exposed to risks relevant to many businesses, including increasing competition, information systems failure risk and protection of intellectual property. This section is intended to be a concise summary of the key risks to Uranex's business – not an exhaustive list of all possible risks. References to Uranex in this Section include its subsidiaries.

4.2 Risks Associated With Uranex

Dependence upon Key Personnel

Uranex depends on the talent and experience of its management and staff. It is essential that appropriately skilled management personnel and staff be available in sufficient numbers to maintain the good standing and diversity of Uranex's business. Any departure of key management or staff may have a negative effect on Uranex.

Foreign Operations

There are certain risks inherent in doing business internationally, such as unexpected changes in regulatory requirements, tariffs, customs duties and other trade barriers, difficulties in staffing and managing foreign operations, longer payment cycles, political instability, expropriation, nationalisation and war. There may also be fluctuations in currency exchange rates, foreign exchange controls which restrict or prohibit repatriation of funds, technology export and import restrictions or prohibitions and delays from customers, brokers or government agencies. Uranex could also be adversely affected by seasonal reductions in business activity and potentially adverse tax consequences.

Uranex's primary operations are in Tanzania, East Africa. Tanzania is a developing country with a stable multi-party democracy which has successfully evolved over the past 17 years to having an established and expanding mining industry. For uranium export, Section 108 of the Tanzanian Mining Act prohibits the export of uranium unless a permit has been granted by the Minister for Energy and Minerals so such a permit would be required to be issued in the event any of the company's projects were to advance to production. Also, there are risks attaching to exploration operations in a developing country which are not necessarily present in a developed country that may be impacted by a range of factors including sovereign risk, safety, security, costs, ability to operate, country policy, fiscal provisions and laws resulting in delays or even the suspension of operations.

Currency Risk

Foreign exchange risk arises when future commercial transactions and recognised assets and liabilities are denominated in a currency that is not the entity's functional currency. Uranex operates internationally and is exposed to foreign exchange risk arising from the currency exposure to the Australian dollar.

Exploration

The mineral tenements of the Company are at various stages of exploration and potential hence investors should understand that mineral exploration and development are high-risk undertakings. There can be no assurance that exploration of the tenements currently held by the Company, or any other tenements that may be acquired in the future by the Company, will result in the discovery of an economic uranium deposit.

Tenement Title

Certain of the tenements in Tanzania are applications awaiting grant and are not granted licences. There is a risk that these applications will not be granted. Some tenements in Australia are situated on Aboriginal freehold land which will require approval from the traditional owners who have the power to veto the application delaying the grant of the application indefinitely.

In addition, continuing title to tenements is conditional upon the Company meeting the requirements under which the tenement title is granted. Failure to meet those requirements places the Company's on-going rights to that title and therefore the tenement at risk.

Australian Government Regulation and Policy

The uranium sector in Australia is subject to extensive regulation by state and federal governments in relation to exploration, development, production, transport, export, taxes, royalties, labour standards, occupational health, waste disposal, protection and rehabilitation of the environment, mine reclamation, mine safety, toxic and radioactive substances, native title and other matters. The Company's full compliance with such laws and regulations is complex, time consuming and in many cases can add to the expense of operating in Australia.

The Federal Government currently permits the mining and export of uranium under strict international agreements designed to prevent the proliferation of nuclear weapons. The export of uranium is tightly controlled by the Federal Government through its licensing process and Australian uranium can only be exported to those countries who are signatories of the Nuclear Non-Proliferation Treaty (NPT) who undertake to use it for peaceful purposes only.

Competition for Alternative Energy and Public Perception

Nuclear energy is in direct competition with other more conventional sources of base load energy which include gas, coal and hydroelectricity.

Furthermore, any potential growth of the nuclear power industry (with any potential attendant increase in the demand for uranium) beyond its current level will depend upon continued and increased acceptance and costs competitiveness of nuclear technology as a means of generating electricity.

One of the arguments in favour of nuclear energy is its lower emissions of carbon dioxide per unit of power generated compared to coal and gas. Alternative energy systems such as wind or solar also have very low levels, if any, of carbon emissions. However, to date these systems have not been sufficiently efficient to be relied upon for large scale base load power. Technology changes may occur that make alternative energy systems more efficient and reliable in the future.

4.3 General risks

Investment risks

Factors affecting the price at which the Shares are traded on ASX could include domestic and international economic conditions. In addition, the prices of a listed entity's securities are affected by factors that might be unrelated to its operating performance, such as general market sentiment.

Funding risk

Uranex's ability to continue its current operations and effectively implement future business plans may depend on its ability to raise additional funds. There is no guarantee that equity or debt funding will be available to Uranex on favourable terms or at all or that, when an existing facility expires or is otherwise terminated (e.g. due to an event of default), Uranex will be able to refinance that debt facility on reasonable terms. An inability to raise additional funds or refinance existing facilities may have a material adverse effect on Uranex's operating and financial performance.

Macro economic risks

Uranex's operational and financial performance is affected by the Australian and international economies and, in particular, the minerals exploration market within those economies. General and business conditions, inflation, interest rates, monetary and fiscal policy, political circumstances and currency exchange rates are all matters which may affect Uranex's operating and financial performance.

Taxation risks

A change to the current taxation regime in Australia or overseas may affect Uranex and its shareholders.

Accounting standards

Australian accounting standards are set by the Australian Accounting Standards Board (AASB) and are outside Uranex's control. Changes to accounting standards issued by AASB could materially adversely affect the financial performance and position reported in Uranex's financial statements.

Regulation

Unfavourable changes to the regulatory environment for mining either in Australia or overseas markets in which Uranex operates may affect Uranex's profitability or prospects.

Operating Technical Risks

The operations of the Company may be affected by various factors, including failure to locate or identify uranium deposits, failure to achieve predicted grades in exploration or mining, operational and technical difficulties encountered in mining, difficulties in commissioning and operating plant and equipment, mechanical failure or plant breakdown, unanticipated metallurgical problems which may affect extraction costs and recovery, adverse weather conditions, industrial and environmental accidents, industrial disputes and unexpected shortages or increases in the costs of consumables, spare parts, plant and equipment.

Environmental Risks

The operations and proposed activities of the Company are subject to both Australian State and Federal laws and regulations and Tanzanian laws and regulations concerning the environment. As with most exploration projects and mining operations, the Company's activities are expected to have some form of impact on the environment, particularly if advanced exploration or mine development proceeds.

It is the Company's intention to conduct its activities to the highest standard of environmental obligation, including compliance with all environmental laws. Nevertheless, there are certain risks inherent in the Company's activities including accidental leakages, spills, or other unforeseen circumstances which could subject the Company to extensive liability.

Future legislation and regulations governing uranium production may impose further environmental obligations on the Company in relation to uranium mining.

Additional Requirements for Capital

The Company's capital requirements depend on numerous factors. Depending on the Company's ability to generate income from its operations and other acquisition opportunities, the Company will most likely require further financing in addition to amounts raised under this capital raising. Any additional equity financing will dilute shareholdings and debt financing, if available, may involve restrictions on financing and operating activities. If the Company is unable to obtain additional financing as needed, it may be required to reduce the scope of its operations or scale back its exploration programmes as the need arises.

Investment Speculative

The above list of risk factors ought not to be taken as exhaustive of the risks faced by the Company or by investors in the Company. The above factors, and others not specifically referred to above, may in the future materially affect the financial performance of the Company and the value of the securities offered under this offer document. Therefore, the securities to be issued pursuant to this offer document carry no guarantee with respect to the payment of dividends, returns of capital or the market value of those securities.

Potential investors should consider that the investment in the Company is speculative and should consult their professional adviser before deciding whether to apply for securities pursuant to this Rights Issue.

5 How to Apply

5.1 Eligible Shareholder Rights

The number of New Shares to which Eligible Shareholders are entitled (their Rights) is shown on the accompanying Entitlement and Acceptance Form. Eligible Shareholders may:

- (a) Take up their Rights in full and, if they wish, apply for additional shares (Top Up Shares) under the Top Up Facility (refer to Section 5.2);
- (b) Take up part of the Rights and elect for the balance to lapse (refer Section to 5.3); or
- (c) Take no action and allow all of their Rights to lapse (refer Section to 5.4).

Ineligible Shareholders may not take any of the steps set out in Sections 5.2 to 5.4.

Uranex reserves the right to reject any Entitlement and Acceptance Form that is not correctly completed or that is received after the Closing Date. An Application for your Rights may be for any number of New Shares.

[The Closing Date for acceptance of the Rights Issue is 5:00pm \(AEDT\) on 25 November 2010 \(however, that date may be varied by Uranex in accordance with the Listing Rules and the Underwriting Agreement\).](#)

5.2 Taking up all of the Rights and applying for Top Up Shares

If you wish to take up your Rights in full, complete the Entitlement and Acceptance Form in accordance with the instructions set out on that form. If you have applied to take up all of your Rights to New Shares, you may also apply for Top Up Shares by completing the relevant section on the Entitlement and Acceptance Form.

Please return your completed Entitlement and Acceptance Form together with your Application Monies in accordance with Section 6.8 for the amount shown on the Entitlement and Acceptance Form to the Share Registry so that it is received no later than 5:00pm (AEDT) on **25 November 2010** at the address set out below:

By Post

Uranex NL
C/- Link Market Services Limited
GPO Box 3560
Sydney NSW 2001
Australia

A reply paid envelope is enclosed for the convenience of Eligible Shareholders based in Australia. Eligible Shareholders outside Australia will need to affix the appropriate postage.

You may also take up all of your Rights by arranging for payment of the Application Monies through BPAY® in accordance with the instructions on the Entitlement and Acceptance Form. If payment is being made through BPAY®, you do not need to return the Entitlement and Acceptance Form. Your payment must be received by no later than 5:00pm (AEDT) on **25 November 2010**. You should be aware that your financial institution may implement earlier cut-off times with regards to electronic payment. You should take this into consideration when making payment.

Amounts received by Uranex in excess of the Issue Price multiplied by your Rights (Excess Amount) may be treated as a application to apply for as many additional New Shares as your Excess Amount will pay for in full.

There is no guarantee you will receive the amount, or any, Top Up Shares applied for. The Top Up Share pool will be limited to the lesser number of New Shares that relate to the Rights that have not been accepted under the Rights Issue and 3,000,000 New Shares.

If you apply for additional New Shares under the Top Up Facility and your application is successful (in whole or in part) you will be issued the Top Up Shares (together with New Shares pursuant to you Rights). Top Up Shares will only be allocated to Eligible Shareholders if and to the extent that Uranex so determines. The Directors reserve their right to allot and issue New Shares under the Top Up Facility at their discretion, having regard to the circumstances as at the close of the Rights Issue. Any scaling back of applications for Top Up Shares will be at Uranex's discretion and Uranex's decision on the number of New Shares to be allocated to Eligible Shareholders will be final.

Any Application Monies received for more than your final allocation of New Shares and Top Up Shares (only where the amount is \$1.00 or greater) will be refunded as soon as practicable. No interest will be paid to Applicants on any Application Monies received or refunded.

No Top Up Shares will be issued to a Shareholder which will result in them increasing their voting power in Uranex above 20% (or otherwise would breach Chapter 6 of the Corporations Act).

The Underwriter will subscribe for, or procure subscriptions for, any remaining shortfall in accordance with the Underwriting Agreement.

5.3 Taking up part of the Rights and electing for the balance to lapse

If you wish to take up part of your Rights complete the Entitlement and Acceptance Form for the number of New Shares you wish to take up and follow the other steps required in accordance with Section 5.2. You may arrange for payment through BPAY® in accordance with the instructions on the Entitlement and Acceptance Form. If payment is made and Uranex receives an amount that is less than the Issue Price multiplied by your Rights (Reduced Amount), your payment may be treated as an application for as many New Shares as your Reduced Amount will pay for in full.

If you do not have a stockbroker, please call Uranex on (03) 9621 1533 (within Australia) or +61 3 9621 1533 (outside Australia).

5.4 Lapse of your Rights

If you do not wish to accept any part of your Rights, do not take any further action and the Rights will lapse on **25 November 2010**.

5.5 Consequences of not accepting your Rights

If you do not accept some or all of your Rights in accordance with the instructions set out above, any New Shares that you would have otherwise been entitled to under the Rights Issue (or New Shares that relate to the portion of your Rights that has not been accepted) may be allocated to other Eligible Shareholders under the Top Up Facility or to the Underwriter or a sub-underwriters pursuant to the Underwriting Agreement.

If you do not exercise all of your Rights your voting power in Uranex will be diluted.

5.6 Payment

The consideration for the New Shares is payable in full on application by a payment of \$0.14 per New Share. The Entitlement and Acceptance Form must be accompanied by a cheque for the Application Monies. Cheques must be drawn in Australian currency on an Australian bank and made payable to 'Uranex Limited – Share Offer' and crossed 'Not Negotiable'.

You should ensure that sufficient funds are held in the relevant account(s) to cover the Application Monies. If the amount of your cheque for Application Monies (or the amount for which the cheque clears in time for allocation) is insufficient to pay in full for the number of New Shares you have applied for in your personalised Entitlement and Acceptance Form, you will be taken to have applied for such lower number of whole New Shares as your cleared Application Monies will pay for (and to have specified that number of New Shares on your personalised Entitlement and Acceptance Form). Alternatively, your application may not be accepted. Please note that post dated cheques may not be accepted.

Alternatively, you may arrange for payment of the Application Monies through BPAY® in accordance with the instructions on the Entitlement and Acceptance Form.

Please make sure to use the specific Biller Code and unique Reference Number on your personalised Entitlement and Acceptance Form. If you receive more than one personalised Entitlement and Acceptance Form, please only use the Reference Number specific to the Rights on that form. If you inadvertently use the same Reference Number for more than one of your entitlements, you will be deemed to

have applied for Top Up Shares on the Entitlement and Acceptance Form to which that Reference Number applies.

Eligible Shareholders must not forward cash by mail. Receipts for payment will not be issued.

5.7 Entitlement and Acceptance Form is binding

A completed and lodged Entitlement and Acceptance Form, or a payment made through BPAY® constitutes a binding offer to acquire New Shares on the terms and conditions set out in this Information Booklet and, once lodged or paid, cannot be withdrawn. If the Entitlement and Acceptance Form is not completed correctly it may still be treated as a valid application for New Shares. The Directors' (or their delegates') decision whether to treat an acceptance as valid and how to construe, amend or complete the Entitlement and Acceptance Form is final.

By completing and returning your personalised Entitlement and Acceptance Form with the requisite Application Monies or making a payment by BPAY®, you will also be deemed to have acknowledged, represented and warranted on behalf of each person on whose account you are acting that:

- (a) You are an Eligible Shareholder or unless Uranex has given you notice that you are eligible to participate in the Rights Issue, and are not otherwise a person to whom it would be illegal to make an offer or issue of New Shares (or Top Up Shares) under the Rights Issue;
- (b) You acknowledge that the New Shares (and Top Up Shares) have not been, and will not be, registered under the laws of any other jurisdiction outside Australia or New Zealand; and
- (c) You have not and will not send any materials relating to the Rights Issue to any person outside Australia or New Zealand.

5.8 Brokerage and stamp duty

No brokerage fee is payable by Eligible Shareholders who accept their Rights to the New Shares issued by Uranex. No stamp duty is payable for subscribing for New Shares under the Rights Issue.

6 Definitions

Acorn means Acorn Capital Limited ACN 082 694 531.

AEDT means Australian Eastern Daylight Time.

AIFRS means Australian Equivalents to International Financial Reporting Standards.

Applicant means an Eligible Shareholder who has applied to subscribe for New Shares by submitting an Entitlement and Acceptance Form or arranging for payment through BPAY® in accordance with the instructions on the Entitlement and Acceptance Form.

Application means the submission of an Entitlement and Acceptance Form accompanied by the relevant Application Monies or arranging for payment of the relevant Application Monies through BPAY® in accordance with the instructions on the Entitlement and Acceptance Form.

Application Monies means the aggregate amount payable for the New Shares applied for in a duly completed Entitlement and Acceptance Form or through BPAY®.

ASIC means the Australian Securities and Investments Commission.

ASX means ASX Limited ACN 008 624 691 and the securities exchange it operates.

A\$ means Australian dollars.

Board means the Board of Directors of Uranex NL.

Business Day has the same meaning as in the Listing Rules.

Closing Date means **25 November 2010**, the day the Rights Issue closes.

Corporations Act means the Corporations Act 2001 (Cth).

Director means a director of Uranex.

Eligible Shareholder means a Shareholder as at the Record Date, other than an Ineligible Shareholder.

Entitlement and Acceptance Form means the Entitlement and Acceptance Form accompanying this Information Booklet.

Existing Shares means the Shares already on issue in Uranex on the Record Date.

IMX means IMX Resources Limited ACN 009 129 560.

Ineligible Shareholder means those Shareholders at the Record Date with a registered address outside Australia and New Zealand to whom Listing Rule 7.7.1(a) applies.

Information Booklet means this document.

Issue Price means \$0.14 per New Share.

Listing Rules means the official listing rules of ASX.

[Manyoni PFS](#) means Manyoni Pre-Feasibility Study

New Shares means Shares to be allotted and issued under the Rights Issue.

Optionholder means a holder of an option in respect of Shares.

Partly Paid Ordinary Share means one of the 4,340,000 partly paid ordinary shares in the capital of Uranex as at the date of this document

Record Date means 7:00pm (AEDT) **on 9 November 2010**.

Right means the right to subscribe for New Shares pursuant to the Rights Issue.

Rights Issue means the pro rata non-renounceable offer to Eligible Shareholders to subscribe for 1 New Share for every 3 Shares of which the Shareholder is the registered holder on the Record Date, at an issue price of \$0.14 per New Share pursuant to the Information Booklet.

Section means a section of this Information Booklet.

Shareholder means a holder of Shares.

Share means a fully paid ordinary share in the capital of Uranex.

Share Registry means Link Market Services Limited ACN 083 214 537.

Timetable means the indicative table set out on page 8 of the Information Booklet.

Top Up Facility means the facility described at Section 1.2 pursuant under which Eligible Shareholders may apply for Top Up Shares in excess of their Rights.

Top Up Shares means Shares available under the Top Up Facility.

Underwriter means [Patersons Securities Limited ACN 008 896 311](#).

Underwriting Agreement means the underwriting agreement dated on or around the date of this Information Booklet between Uranex and the Underwriter.

Uranex (or Company) means Uranex Limited ACN 115 111 763.

7 Corporate Information

ABN 26 115 111 763

Directors

J C Jooste-Jacobs (Non-Executive Chairman)
M G Gauci (Managing Director)
M S Chalmers (Non-Executive Director)
S B Hunt (Non-Executive Director)
F Poullas (Non-Executive Director)

Company Secretary

J M Nethersole

Registered Office

Level 3, 15 Queen Street
Melbourne Vic 3000
Australia
Tel +61 3 9621 1533
Fax +61 3 9621 1544

Tanzania Office

No 1, Pecanwood Apartments
Plot No. MS/MAS/511
Masaki, Dar es Salaam, Tanzania
Tel +255 22 260 1179
Fax +255 22 260 1179

Internet Address

www.uranex.com.au

Email Address

info@uranex.com.au

Share Register

Link Market Services
Level 1, 333 Collins Street
Melbourne Vic 3000
Australia
Tel 1300 554 474
Fax +61 3 9287 0303

Auditors

Ernst & Young
8 Exhibition Street
Melbourne VIC 3000
Australia

Bankers

National Australia Bank Ltd
330 Collins Street
Melbourne Vic 3000
Australia

Lawyers

Herbert Geer
Level 20, 385 Bourke Street
Melbourne Vic 3000
Telephone (03) 9670 6123
Fax (03) 9670 3338

ASX

Uranex shares (code UNX) are listed on the Australian Securities Exchange (ASX)