

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE**11 AUGUST 2010****GENERAL MEETING OF MEMBERS**

Further to our announcement on 4 August 2010 regarding the proposed placement of shares to Acorn Capital Limited ("Acorn") the Directors of Uranex are pleased to announce that a General Meeting of Members, is to be held on 13 September 2010.

At that meeting the members are being requested to consider three resolutions summarised as follows;

- The approval of the issue of 14,000,000 ordinary shares to Acorn to raise A\$1,960,000 before fees and expenses;
- To ratify the issue in May 2010 of a total of 13,400,000 new ordinary shares, under the 15% limit imposed by ASX Listing Rule 7.1; and
- The approval for the issue of such number of ordinary shares, within the next three months, as will be required to raise up to a maximum of A\$5,000,000, before fees and expenses, to fund the Company's ongoing activities,.

The Company proposes that the Notice of Meeting, Proxy Form and Chairman's Letter will be mailed to shareholders.



John Nethersole
Company Secretary