

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE**27 AUGUST 2010****GENERAL MEETING CALLED**

Uranex NL (ASX:UNX) has received a notice under section 249D of the Corporations Act from its major shareholder, IMX Resources Limited (ASX:IXR). The notice requires the Directors of UNX convene a General Meeting for the purpose of the UNX shareholders considering resolutions which, if approved, would have the effect of:

- removing all of the present Directors of UNX from office;
- replacing them with two (2) IXR nominees, being IXR's Chairman, Mr Johann C Jooste-Jacobs and a fellow IXR Director, Mr. Stephen Hunt; and
- transferring board control of UNX to IXR (IXR and its related parties current shareholding of UNX comprises 30.06% of fully paid ordinary shares) without IXR making an offer to the other shareholders.

The UNX Directors are currently considering their response to the notice.

As required by section 249D of the Corporations Act, UNX will convene a general meeting of its shareholders for the purpose of considering the resolutions proposed by IXR within 2 months of the date of receipt (26 August 2010) of the notice. The notice of meeting will be despatched to UNX shareholders within the next 21 days.

Shareholders should note that the notice delivered by IXR does not affect the General Meeting of UNX's shareholders convened for 13 September 2010. The current Directors believe it remains in the interests of UNX that the shareholders consider, and if thought fit, approve, the substantial capital raising (by way of a share placement) and other matters to be put to that meeting.



John Nethersole
Company Secretary