



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

3 May 2010

Uranex NL

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Uranex NL (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement by the Company.

Security Code: UNX

Kate Kidson
Principal Adviser, Issuers (Melbourne)

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3 May 2010

Ms Kate Kidson
ASX Markets Supervision Pty Ltd
Level 45
South Tower
525 Collins Street
Melbourne VIC 3000

Dear Kate,

Request for Voluntary Suspension

Uranex NL ("Uranex") (ASX: UNX) requests that an immediate voluntary suspension be granted by the Australian Securities Exchange ("ASX") with respect to ordinary shares.

In accordance with ASX Listing Rule 17.2 Uranex advises that:

- Uranex seeks the voluntary suspension pending an announcement to be made to the market regarding the Company's capital raising process;
- Uranex requests the voluntary suspension end on the earlier of the commencement of normal trading within 7 days, or when an anticipated announcement is released to the market;
- The voluntary suspension is sought to allow discussions about the Company's capital raising to continue, and to provide the market with further clarification and a revised status of the Company's capital raising; and
- Uranex is not aware of any other reason why the voluntary suspension should not be granted.

Yours Sincerely,



John Cottle
Managing Director