

**ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE****9 March 2010****APPOINTMENT OF NON-EXECUTIVE DIRECTOR  
MR. NEIL CUSWORTH**

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The Directors of Uranex NL are pleased to announce the appointment of Mr. Neil Cusworth as a Non-executive Director, effective immediately.

Mr. Cusworth is a founding member and Managing Director of Enthalpy Pty Ltd a company represented across Australia and overseas, specialising in Project Management and Client Representation for an extensive range of global mining industry and resource based clientele. These roles include managing and advising on structuring and implementing complex resource and industrial projects.

A Mechanical Engineer by profession, prior to establishing Enthalpy Pty Ltd, Mr. Cusworth held senior project management roles with various companies and engineering consulting groups.

Mr. Cusworth is a most welcome addition to the Board and will provide further technical engineering expertise to support Uranex NL as it moves towards developing its existing and future projects.



**Dr John Cottle**  
**Managing Director**