

21 September 2009

Ms Kate Kidson  
Senior Advisor  
ASX Limited  
525 Collins Street  
Melbourne VIC 3000

Dear Ms Kidson,

### **Voluntary Escrow**

As required by Listing Rule 3-10A, we advise that 350,000 fully paid ordinary shares held by South Boulder Mines Ltd (SBM), presently subject to voluntary escrow, will be released from escrow on 3 October 2009.

The voluntary escrow arrangement was a condition of the agreement to purchase tenement P38/3298 entered into with SBM, and announced by the Company on 4 August 2009.

Yours sincerely,



John Nethersole  
**Company Secretary**