

ALTERNATE DIRECTOR APPOINTMENT

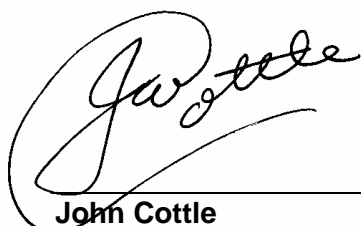
4 August 2009

The Directors of Uranex NL welcome Mr. Johann Jacobs as the Alternate Director for Ms. Bianca Manzi.

Mr Jacobs is the Chairman of IMX Resources Limited which holds, directly and indirectly, a 33% shareholding in Uranex.

Mr Jacobs has more than 30 years experience in the resource sector where he has managed established companies, acquisitions, expansions and start-up mining operations in Australia, South Africa and Indonesia. His more recent roles have included Managing Director of the ASX-listed coal producer CIM Resources, and Managing Director of the ASX-listed mineral sands developer Australian Zircon, where he continues as a Non-Executive Director. In addition, Mr Jacobs holds various directorships in private resource-focused companies active in Australia and internationally.

The Uranex Board warmly welcomes Mr Jacobs and looks forward to his contribution.



John Cottle
Managing Director

About Uranex

Uranex NL is a uranium exploration and mining development company focused on the development of its advanced projects: The Manyoni Project Pre-Feasibility Study in central Tanzania; The Thatcher Soak Project in Western Australia, The Mkuju Project in southern Tanzania, and the exploration of its other significant licence holdings in Western Australia, Tanzania and the Northern Territory, in line with its disciplined business plan to become a recognised uranium producer.

These projects are near surface, in largely unconsolidated host sediments, which indicate low mining costs and simple processing requirements, thereby increasing operating margins and facilitating production at industry-low cut-off grades.

Uranex's foundations for Growth by Development and Production include its: Quality Assets embracing a diversity of mineralisation and occurrence types; Quality Management incorporating strong depths of operational, development, technical, and financial expertise; and Corporate expansion by productive joint ventures and acquisitions.