

## Share Purchase Plan

30 June 2009

Uranex NL (ASX:UNX) is pleased to announce a share purchase plan (“SPP”) for the issue of fully paid ordinary shares to existing shareholders at an issue price of 46 cents. The purpose of the SPP is to offer shareholders the opportunity to buy additional shares without incurring brokerage or other costs. The issue price represents a 20% discount to the closing price on 29 June 2009, of 57 cents.

All registered Uranex shareholders as at 7:00pm (Melbourne time) Monday 29 June 2009, are entitled to participate in the SPP in multiples of \$1,000, up to the maximum cost of \$5,000. Uranex has absolute discretion as to the amount raised through the SPP, including the right to scale back. Any scale back will be on a pro rata basis on applications. The opening date for the SPP offers will be on or about 10 July 2009 and the closing date for acceptances is on or about Friday 31 July 2009. The SPP offer will be non-renounceable and all shares issued pursuant to the SPP will rank equally with the existing ordinary shares on issue. Full details of the SPP (including terms and conditions and Application Form) will be sent to eligible shareholders shortly prior to the opening date. Shareholder approval will not be required for the shares to be issued under the SPP.

The Company has recently raised \$4.73 million from a share placement which together with the funds raised under the SPP, will be applied towards progressing the Company’s Manyoni Pre-Feasibility Study, advancing study work at Thatcher Soak, supporting additional exploration activities at the Mkuju Project, and general working capital requirements.

### Timetable and Important Dates\*

Event	Day	Date
<b>Record Date</b> for determining eligibility to participate in the SPP	Monday	29 June 2009
<b>Opening Date</b> of SPP	Friday	10 July 2009
<b>Closing Date</b> of SPP	Friday	31 July 2009
<b>Issue Date</b> of shares under SPP	Friday	7 August 2009
<b>Quotation Date</b> of shares on ASX	Wednesday	12 August 2009

\* These dates are indicative only. The Company may vary the dates and will notify any changes.



John Nethersole  
**Company Secretary**

### About Uranex

Uranex NL is a uranium exploration and mining development company focused on the development of its advanced projects: The Manyoni Project Pre-Feasibility Study in central Tanzania; The Thatcher Soak Project in Western Australia, The Mkuju Project in southern Tanzania, and the exploration of its other significant licence holdings in Western Australia, Tanzania and the Northern Territory, in line with its disciplined business plan to become a recognised uranium producer.

These projects are near surface, in largely unconsolidated host sediments, which indicate low mining costs and simple processing requirements, thereby increasing operating margins and facilitating production at industry-low cut-off grades.

Uranex’s foundations for Growth by Development and Production include its: Quality Assets embracing a diversity of mineralisation and occurrence types; Quality Management incorporating strong depths of operational, development, technical, and financial expertise; and Corporate expansion by productive joint ventures and acquisitions.