

## Results: Auction of Forfeited Shares

25 June 2009

Uranex NL advises that on 24 June 2009 it held an auction of certain forfeited unlisted partly paid shares at its registered office, details of which have previously been announced. As required by the ASX Listing Rules, the following details are provided:

1. 1,300,000 forfeited unlisted partly paid shares (paid to 1 cent) were offered for sale;
2. No such shares were sold;
3. 1,300,000 unlisted partly paid shares (paid to 1 cent) remain forfeited;
4. No proceeds of sale have been realised by the Company; and
5. No net amount is payable to the former holders of the shares forfeited for non-payment of calls.

The Directors will be recommending to shareholders the cancellation of the 1,300,000 shares passed in at the auction.



John Nethersole  
**Company Secretary**

### About Uranex

Uranex NL is a uranium exploration and mining development company focused on the development of its advanced projects: The Manyoni Project Pre-Feasibility Study in central Tanzania; The Thatcher Soak Project in Western Australia; The Mkuju Project in southern Tanzania, and the exploration of its other significant licence holdings in Western Australia, Tanzania and the Northern Territory, in line with its disciplined business plan to become a recognised uranium producer.

These projects are near surface, in largely unconsolidated host sediments, which indicate low mining costs and simple processing requirements, thereby increasing operating margins and facilitating production at industry-low cut-off grades.

Uranex's foundations for Growth by Development and Production include its: Quality Assets embracing a diversity of mineralisation and occurrence types; Quality Management incorporating strong depths of operational, development, technical, and financial expertise; and Corporate expansion by productive joint ventures and acquisitions.