

29 June 2009

CORPORATIONS ACT 2001 (Cth)

NOTICE UNDER SECTION 708A

Uranex NL ACN 115 111 763 (**Company**) today issued 11,818,265 ordinary shares (**Shares**) each credited as fully paid, pursuant to a private placement.

The Company gives this notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)(**Corporations Act**).

The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act, in reliance on section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) Section 674 of the Corporations Act.

There is no excluded information as at the date of this notice for the purposes of sections 708A(7) and 708A(8) of the Corporations Act.

Yours sincerely,



John Nethersole
Company Secretary